

REVISION – MONEY

NAME: _____ **DATE:** _____

1. Fill in the blanks with the correct responses:

- a. The price at which we buy an item is known as the _____.
- b. The price at which we sell an item is the _____.
- c. A Profit is made when the _____ is _____ than the _____.
- d. A Loss is made when the _____ is _____ than the _____.
- e. When we rent an item or a service we must pay a _____.

NO.	QUESTION	WORKING
2	Anna's mother purchased an exercise machine for \$325.00 and then sold it for \$375.00. Calculate her profit. Answer: _____	
3	A blouse was bought for \$125.00. It was then re-sold for \$100.00. How much money was lost? Answer: _____	

4

A vacuum cleaner was sold for \$390.00 at a loss of \$85.00. What was the cost price?

Answer: _____

5

Mrs. Allum and her 2 children usually go swimming at the La Joya Complex in St. Joseph. They charge the following rates:

Adult : \$5.00 per hour
Children: \$3.00 per hour

a. How much does Mrs. Allum need to pay if she wants to swim for 4 hours?

Answer: _____

b. How much does Mrs. Allum need to pay for her 2 children for the same 4 hours?

Answer: _____

c. How much more does Mrs. Allum need to pay for herself and the 2 children if they decide to continue swimming for another 2 hours?

Answer: _____

6	<p>Mr. Khan made an outgoing call from his hotel in Paris. The hotel charges \$3.00 per minute for each outgoing call.</p> <p>a. How much did Mr. Khan have to pay if he called his wife in Trinidad and spoke for 15 minutes?</p> <p>Answer: _____</p> <p>b. How long was his call if he had to pay \$696.00 for all his outgoing calls?</p> <p>Answer: _____</p>	
7	<p>The library charges a \$2.00 fine for each book per day that is not returned on time. Joshua returned his book late by 17 days. How much fine does Joshua need to pay?</p> <p>Answer: _____</p>	
8	<p>Carmen earns \$8.00 an hour. She works from 7:00a.m. to 3:00p.m. How much does she earn in one day?</p> <p>Answer: _____</p>	

9	$\frac{1}{3}$ of an apple pie is \$10.00. How much is $\frac{2}{3}$? Answer: _____	
10	5 mangoes cost \$10.00. Cost of 7? Answer: _____	
11	$\frac{3}{5}$ of a pizza cost \$15.54. How much would $\frac{2}{5}$ cost? Answer: _____	
12	If 6 glue sticks cost \$36.60, what would be the cost of 2 glue sticks? Answer: _____	

13

A painter is paid \$8.00 per hour.

- a. On Monday he worked for 5 hours.
How much money did he earn on Monday?

Answer: _____

- b. On Tuesday he earned \$96.00. How many hours did he work on Tuesday?

Answer: _____

14

Mr. Mac bought 500 mangoes. He paid \$30.00 for every 100 mangoes.

- a. How much did he pay for the 500 mangoes?

Answer: _____

- b. If he sold them at \$50.00 per 100 mangoes, what was his profit?

Answer: _____